

Product Summary

The Business Extra Account is a Business Bank Account that has a monthly fee of £9 as well as various transactional fees which are detailed below. The account also comes with up to 0.5% cashback, paid on eligible card spend (up to £1k can be earned per month), as well as an optional Creditbuilder facility.

[See an online account description for this product here.](#)



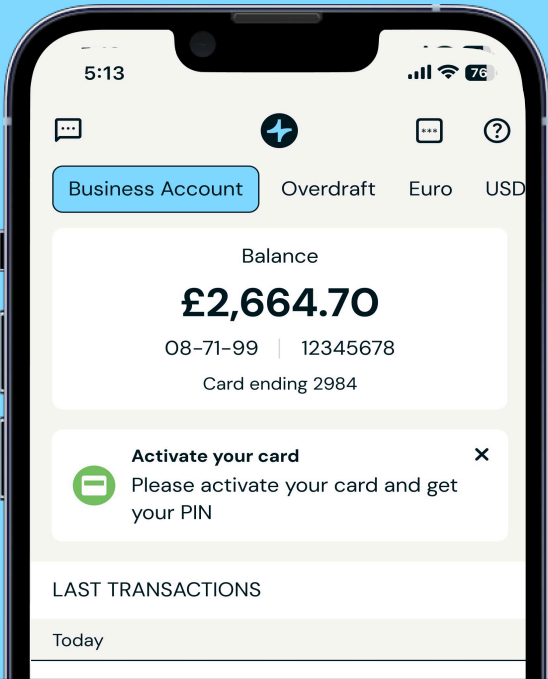
Who are Zempler Bank?

Zempler Bank Limited (Zempler Bank) is a British bank authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority and the PRA.

[See an online summary of Zempler Bank here.](#)

Note

Prospective applicants should consider all our Products terms and tariffs, in order to make an informed choice.



Who's this product suitable for?

- ✓ Start-ups
- ✓ Freelancers
- ✓ UK Residents
- ✓ Sole Traders
- ✓ Small Businesses
- ✓ UK based businesses
- ✓ 0-10 employees
- ✓ Mainly UK based transactions
- ✓ 10-49 employees (where high card spend and looking to earn cashback)
- ✓ Aged 18+
- ✓ Businesses that need to open an account quickly
- ✓ Businesses looking to improve/build their credit rating
- ✓ No immediate or significant credit requirements from bank
- ✓ Businesses that are happy to pay an account fee for additional features

Product details

Fund protection

Financial Services Compensation Scheme (**FSCS**) protection up to £120,000.

Customer service

UK telephone support Mon–Fri 8am–6pm & Sat 8am–4pm. [See details here.](#)

Terms and conditions

See terms and conditions and fees summary [here.](#)

Managing the account

App	Online Banking	Post Office	Card
<ul style="list-style-type: none"> Manage Account & update details Make Payments & Transfers Manage Direct Debits & Standing Orders Manage Statements <p>See FAQs about online banking & mobile app here.</p>	<ul style="list-style-type: none"> Deposit Cash Withdraw Cash <p>See details of PO services offered here.</p>	<ul style="list-style-type: none"> Comes with prepaid Mastercard Up to 0.5% cashback (tiered) earned on eligible card spend (up to £1k p/m) Free fraud & purchase protection on card spend. <p>See further details here.</p>	

Product features

- Up to 0.5% cashback (tiered) earned on eligible card spend (up to £1k per month)
- Business Creditbuilder – customers can turn their monthly fee into a loan agreement. Designed to help improve the business's credit rating. [See details](#)
- 24/7 Mobile App & Online Banking
- Payments processed via faster payment within seconds
- Instant spend notifications
- Spend Insights – Categorise your transactions on the go
- Create spend reports
- Receipt Capture
- Making Tax Digital (MTD) integrated – File your VAT return using Zempler Bank Online Banking
- Create Invoices
- Download statements in various formats
- Integrated to all leading Accountancy packages
- 24-hour fraud monitoring
- Add USD or Euro currency cards
- Add up to 20 additional cards for colleagues
- Limited companies can apply for an overdraft on application. Otherwise, overdraft is offered upon invitation, subject to eligibility (limits up to £2,000). [See details.](#)

Pricing

See complete and up to date pricing online [here.](#) Headline costs/fees below:

Funds in		Other	
Electronic transfer	Free	Account fee	£9 per month
Cash (Post Office®)	0.55% (min £4 fee per deposit)	Card issue fee	Free
Funds out		Foreign card transaction	0%
UK card transaction	Free	Foreign ATM withdrawal	£0
UK ATM withdrawal	£0	Additional card issue fee	£5.95
Direct Debit	Free	Rejected Direct Debit fee	£15 (max £90 per month)
Electronic transfer	20 free per month	Inbound international transfer	Sent in GBP – £5 flat fee Sent in non-GBP – £5 + 1% of the amount
	(£0.35 per transfer thereafter)		

Account limits

- Max holding balance = £500k*
- Max spend (card) = None
- Max ATM withdrawal per day = £500
- Max Post Office cash deposit = £6k per day*
- Max single outbound payment = £100k

*Possibility of lifting limit via review

See a complete list of up-to-date account limits online [here](#)

Restrictions

- Outbound international payments can be made in USD to the United States and in EUR to **these countries in Europe**
- Inbound international payments restricted to **these countries**
- No Bank Branches however, customers can deposit/withdraw cash at the Post Office
- No cheque book and do not accept cheques
- The account's card is a prepaid Mastercard rather than Debit
- Overdrafts up to £2k offered. [See details](#)
- Cashback restrictions and rules are detailed [here](#)